English-language disclosure by JPX-Nikkei 400 constituents, 2019

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IDS International Disclosure Services Corporation

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English-language disclosure by listed companies in Japan has been rapidly increasing since the application in June 2015 of Japan's Corporate Governance Code, which contains a number of items related to English-language disclosure. In particular, JPX-Nikkei Index 400 constituent companies appear to be focusing on English-language disclosure owing to selection criteria for the index specifying that "English documents regarding the most recent earnings information are disclosed via TDnet (Company Announcements Distribution Service in English)."

In this report, we consider the extent and scope of JPX-Nikkei 400 constituents' translations of key disclosure documents from 2019, and identify recent trends by comparing the results with our findings in 2015 and 2017.



1. Scope of research

We researched the English-translation of five types of document: proxy statements for annual general meetings, notices of resolutions, results of the exercise of voting rights (extraordinary reports), financial results (*kessan tanshin*), and presentation materials for earnings briefings.

Companies are also increasingly translating press releases, but we have excluded them from the scope of this research because many companies only translate certain press releases, and it is difficult to make comparisons between companies as the standards and frequency of translation vary between companies.

An overview of the results of our research into the JPX-Nikkei 400 constituents is provided at the end of this report. Comparisons are based on the results of our research in 2015 and 2017, which can be found here: English-language disclosure by JPX-Nikkei 400 constituents, 2015, English-language disclosure by JPX-Nikkei 400 constituents, 2015.

2. Proxy statements

Rate of English translation

In 2019, 367 companies out of 400 JPX-Nikkei 400 constituents translated their proxy statements, or 91.8% (table 1, figure 1). This represents an increase of nearly 4% from 2017, when 352 companies (88.0%) translated their proxy statements, bringing the proportion of companies that translate their proxy statements to over 90%.

Breaking this down by the proportion of foreign shareholders, 1) 81.8% of companies with up to 10% foreign shareholders translated their proxy statements, compared with 2) 88.6% of companies with 10-20% foreign shareholders, 3) 87.4% of companies with 20-30% foreign shareholders, and 4) 97.1% of companies with more than 30% foreign shareholders (table 2, figure 2). Compared with 2017, companies with 10-20% foreign shareholders showed the greatest amount of proportional growth with an increase of 8.6%, a significant difference from companies with up to 10% foreign shareholders. About 80% of companies with up to 10% foreign shareholders, about 90% of companies with 10-30% foreign shareholders, and nearly 100% of companies with more than 30% foreign shareholders translate their proxy statements, and in 2019, we can see a correlation between the proportion of foreign shareholders and the proportion of companies that translate their proxy statements, which seems to indicate that the practice of translating proxy statements is becoming more established.

In terms of industries, 1) 96.9% of manufacturing companies, 2) 84.7% of service companies, and 3) 100.0% of financial companies translate their proxy statements. Compared with 2017, the proportion of companies translating their proxy statements has increased across all industries. In particular, the proportion of financial companies has reached 100% for the first time since the initiation of this research, but it should be noted that in 2019, the financial industry constitutes a significantly smaller proportion of the JPX-Nikkei 400 when compared to 2017 (table 3, figure 3).

Table 1 Number of companies creating English translations of their proxy statements

	2015		2017		2019	
With translation	272	(68.2%)	352	(88.0%)	367	(91.8%)
No translation	127	(31.8%)	48	(12.0%)	33	(8.2%)



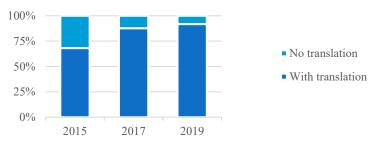


Figure 1 Rate of English translation of proxy statements

Table 2 Rate of English translation of proxy statements by proportion of foreign shareholders

Proportion of foreign shareholders		015		017	2019	
1) Up to 10%	4/10	(40.0%)	19/23	(82.6%)	9/11	(81.8%)
2) 10-20%	42/94	(44.7%)	60/75	(80.0%)	70/79	(88.6%)
3) 20-30%	78/124	(62.9%)	108/127	(85.0%)	118/135	(87.4%)
4) More than 30%	148/171	(86.6%)	165/175	(94.3%)	170/175	(97.1%)
Total	272/399	(68.2%)	352/400	(88.0%)	367/400	(91.8%)

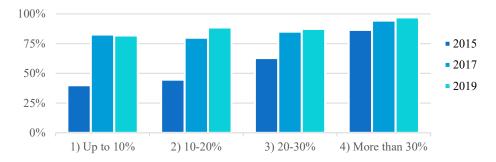


Figure 2 Rate of English translation of proxy statements by proportion of foreign shareholders

Table 3 English translation of proxy statements by industry

Industry	2015	2017	2019
1) Manufacturing	146/193 (75.7%)	178/192 (92.7%)	188/194 (96.9%)
2) Service	96/163 (58.9%)	133/164 (81.1%)	149/176 (84.7%)
3) Financial	30/43 (69.8%)	41/44 (93.2%)	30/30 (100.0%)
Total	272/399 (68.2%)	352/400 (88.0%)	367/400 (91.8%)



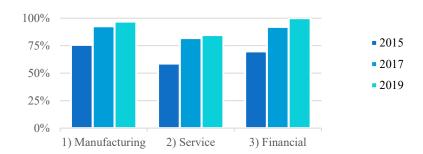


Figure 3 Rate of English translation of proxy statements by industry

Scope of English translation

We compiled data on the scope of English translation based on five categories: 1) full translation, 2) full translation except the auditor's report, 3) particulars and reference documents, 4) particulars only, and 5) other (table 4, figure 4). In 2019, the proportion of companies that chose to translate their particulars and reference documents, which increased sharply from 2015 to 2017, dropped 3.4% from 2017, while there has been a slight increase in the proportion of companies creating a full translation (up 1.1%) and other (up 2.1%). We can imagine that a number of companies that translated their particulars and reference documents revised their process and moved to creating a full translation or other. Although the average proportion of the 400 constituent companies that translate their proxy statements exceeded 90%, the proportion of companies that create a full translation has still decreased 6% from 2015, which remains the highest figure since the initiation of this research. If the translation of proxy statements is expanded in the future, there may also be an expansion of the scope of English translations, and we will be looking closely to see whether the proportion of companies creating a full translation will exceed the level found in 2015.

Table 4 Number of companies by scope of English translation

	·	2015		2017		2019
1) Full translation	120	(44.1%)	130	(36.9%)	140	(38.2%)
2) Full translation except the auditor's report	13	(4.8%)	11	(3.1%)	10	(2.7%)
3) Particulars and reference documents	95	(34.9%)	166	(47.2%)	160	(43.6%)
4) Particulars only	4	(1.5%)	2	(0.6%)	4	(1.1%)
5) Other	40	(14.7%)	43	(12.2%)	53	(14.4%)
Total	272		352		367	

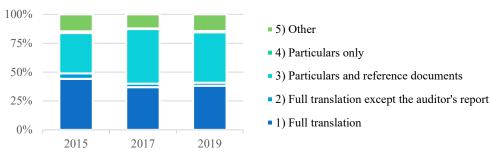


Figure 4 Rate of English translation of proxy statements by scope of translation

Maps and instructions regarding the exercise of voting rights

Japanese versions of proxy statements usually have a map at the end that shows the vicinity of the meeting venue, but only 3.5% of companies with English translations have maps in English versions of proxy



statements, continuing to decrease from 2015 (table 5, figure 5). Furthermore, five of these companies have written descriptions of routes from the closest station instead of maps in English versions, but we have included them under "with translation."

An increasing number of companies include a page with an explanation of how to exercise voting rights in writing and online in Japanese versions of their proxy statements. Of companies with English translations, 51.5% translated these pages, slightly up from 50.0% in 2017 (table 5, figure 5). Furthermore, we have only included companies that include these instructions as a separate page, and have not included those where the explanation is a few lines in the particulars.

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Table 3 Translation 0	illaps ai	id ilistructions	egarung	tile exercise of	voung ng	Jilio
		2015		2017		2019
	(% of 2	72 companies	(% of 3)	52 companies	(% of 367 companie	
	translating their proxy		translating their proxy		translating their prox	
	sta	tements)	sta	statements)		atements)
With translation of map	16	(5.9%)	18	(5.1%)	13	(3.5%)
With translation of page for instructions regarding the exercise of voting rights	130	(47.8%)	176	(50.0%)	189	(51.5%)

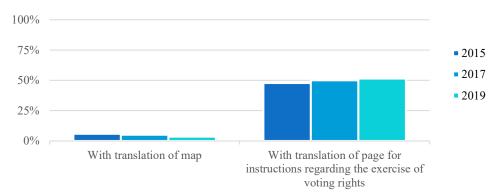


Figure 5 Translation of maps and instructions regarding the exercise of voting rights

3. Notices of resolutions

Rate of English translation

Out of 400 JPX-Nikkei 400 constituents, 206 companies translate their notices of resolutions, or 51.5%. This marks an increase of 3.5% from 48.0% in 2017, but the proportion remains lower than the proportion of companies that translate their proxy statements. Furthermore, instead of translating this information as a notice of resolutions, 11 companies posted this information online as reports of general meetings on the general meeting of shareholders section of their investor relations websites, but as the content is virtually the same as a notice of resolutions except for the method of payment of dividends, etc., we have counted such companies as translating their notices of resolutions (table 6, figure 6).

The proportion of companies translating notices of resolutions is higher for companies with a higher proportion of foreign shareholders, with 1) 18.2% of companies with up to 10% foreign shareholders, 2) 32.9% of companies with 10-20% foreign shareholders, 3) 43.0% of companies with 20-30% foreign shareholders, and 4) 68.6% of companies with more than 30% foreign shareholders translating notices of resolutions (table 7, figure 7).

In terms of industries, 1) 60.3% of manufacturing companies, 2) 38.1% of service companies, and 3) 73.3%



of financial companies translate their notices of resolutions (table 8, figure 8).

Table 6 Number of companies creating English translations of their notices of resolutions

		2015		2017		2019	
With translation	186	(46.6%)	192	(48.0%)	206	(51.5%)	
No translation	213	(53.4%)	208	(52.0%)	194	(48.5%)	

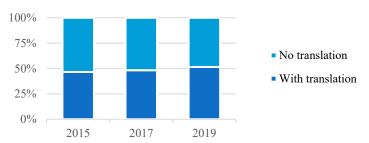


Figure 6 Rate of English translation of notices of resolutions

Table 7 Rate of English translation of notices of resolutions by proportion of foreign shareholders

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Proportion of foreign shareholders	2	015	2	017	2	019
1) Up to 10%	3/10	(30.0%)	7/23	(30.4%)	2/11	(18.2%)
2) 10-20%	23/94	(24.5%)	16/75	(21.3%)	26/79	(32.9%)
3) 20-30%	46/124	(37.1%)	54/127	(42.5%)	58/135	(43.0%)
4) More than 30%	114/171	(66.7%)	115/175	(65.7%)	120/175	(68.6%)
Total	186/399	(46.6%)	192/400	(48.0%)	206/400	(51.5%)

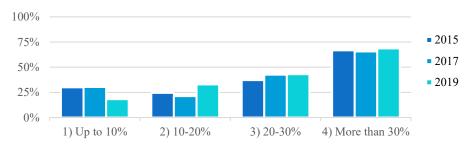


Figure 7 Rate of English translation of notices of resolutions by proportion of foreign shareholders

Table 8 English translation of notices of resolutions by industry

Industry	2015	2017	2019
1) Manufacturing	100/193 (51.8%)	108/192 (56.3%)	117/194 (60.3%)
2) Service	64/163 (39.3%)	61/164 (37.2%)	67/176 (38.1%)
3) Financial	22/43 (51.2%)	23/44 (52.3%)	22/30 (73.3%)
Total	186/399 (46.6%)	192/400 (48.0%)	206/400 (51.5%)



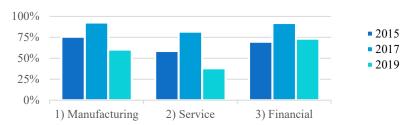


Figure 8 English translation of notices of resolutions by industry

4. Results of the exercise of voting rights (extraordinary reports) Rate of English translation

Out of 400 JPX-Nikkei 400 constituents, 111 companies translate extraordinary reports regarding the results of the exercise of voting rights, or 27.8%, an increase of 3.5% from 2017 (table 9, figure 9).

Instead of translating this information as an extraordinary report, some companies presented this information as a table on the general meeting of shareholders section of their investor relations website showing the approval rate and results of resolutions for each proposal (MinebeaMitsumi Inc. and SoftBank Group Corp.). We have counted these companies as translating the results of the exercise of voting rights (extraordinary report).

Looking at the proportion of companies translating extraordinary reports regarding the results of the exercise of voting rights by the proportion of foreign shareholders, 1) 18.2% of companies with up to 10% foreign shareholders translated these documents, 2) 15.2% of companies with 10-20% foreign shareholders, 3) 25.9% of companies with 20-30% foreign shareholders, and 4) 35.4% of companies with more than 30% foreign shareholders. There has thus been a significant increase in the proportion of companies with up to 20% foreign shareholders translating these documents, and the gap is narrowing between these companies and the proportion of companies that translate these documents as a result of differences in the proportion of foreign shareholders (table 10, figure 10).

In terms of industries, 1) 33.0% of manufacturing companies, 2) 17.0% of service companies, and 3) 56.7% of financial companies translate the results of the exercise of voting rights. Since 2015, the proportion of companies in the financial industry providing translations has remained consistently higher than that of other industries, and has exceeded 50% for the first time (table 11, figure 11).

Table 9 Number of companies creating English translations of the results of the exercise of voting rights (extraordinary reports)

	2015		2017 20			2019
With translation	50	(12.5%)	97	(24.3%)	111	(27.8%)
No translation	349	(87.5%)	303	(75.7%)	289	(72.2%)

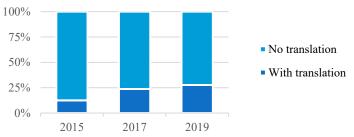


Figure 9 Rate of English translation of results of exercise of voting rights (extraordinary reports)



Table 10 Rate of English translation of results of exercise of voting rights (extraordinary reports) by proportion of foreign shareholders

Proportion of foreign shareholders	2015		2017		2019	
1) Up to 10%	0/10	(0.0%)	2/23	(8.7%)	2/11	(18.2%)
2) 10-20%	5/94	(5.3%)	8/75	(10.7%)	12/79	(15.2%)
3) 20-30%	18/124	(14.5%)	29/127	(22.8%)	35/135	(25.9%)
4) More than 30%	27/171	(15.8%)	58/175	(33.1%)	62/175	(35.4%)
Total	50/399	(12.5%)	97/400	(24.3%)	111/400	(27.8%)

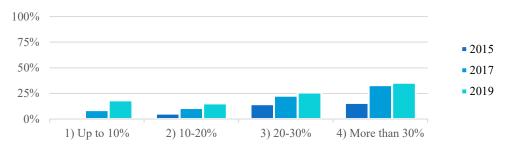


Figure 10 Rate of English translation of results of exercise of voting rights (extraordinary reports) by proportion of foreign shareholders

Table 11 English translation of results of exercise of voting rights (extraordinary reports) by industry

Industry	2015	2017	2019
1) Manufacturing	23/193 (11.9%)	55/192 (28.6%)	64/194 (33.0%)
2) Service	18/163 (11.0%)	24/164 (14.6%)	30/176 (17.0%)
3) Financial	9/43 (20.9%)	18/44 (40.9%)	17/30 (56.7%)
Total	50/399 (12.5%)	97/400 (24.3%)	111/400 (27.8%)

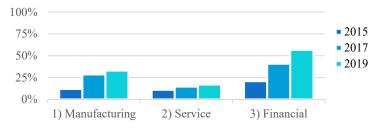


Figure 11 English translation of results of exercise of voting rights (extraordinary reports) by industry



5. Financial results (kessan tanshin)

Rate of English translation

Out of 400 JPX-Nikkei 400 constituents, 347 companies translate their financial results (*kessan tanshin*), or 86.8%, an increase of 4.5% from 82.3% in 2017. In 2015, more companies translated their financial results than any other type of document, but in 2019, more companies translated their proxy statement (91.8%), continuing the trend from 2017 (table 12, figure 12 and table 1, figure 1).

The Tokyo Stock Exchange has been providing a "Company Announcements Distribution Service in English" since 2011, but we have not counted use of this service as having a translation of financial results because English-language versions created with this service are presented as a list of numbers, etc. from the summary information, and are more difficult to read than the original summary information.

As in 2017, the proportion of companies translating financial results is higher for companies with a higher proportion of foreign shareholders, with 1) 72.7% of companies with up to 10% foreign shareholders, 2) 79.7% of companies with 10-20% foreign shareholders, 3) 85.9% of companies with 20-30% foreign shareholders, and 4) 91.4% of companies with more than 30% foreign shareholders translating financial results, but there has been a significant increase in the proportion of companies with up to 10% foreign shareholders translating financial results, which has narrowed the gap between these companies and the proportion of companies that translate their financial results as a result of differences in the proportion of foreign shareholders (table 13, figure 13).

In terms of industries, 1) 91.2% of manufacturing companies, 2) 81.3% of service companies, and 3) 90.0% of financial companies translate their financial results. Although the proportions of companies translating their financial results in the service industry has increased from 2017, since 2015, this figure has continued to be lower than that of other industries (table 14, figure 14).

Table 12 Number of companies creating English translations of financial results

		2015		2017		2019	
With translation	323	(81.0%)	329	(82.3%)	347	(86.8%)	
No translation	76	(19.0%)	71	(17.7%)	53	(13.2%)	

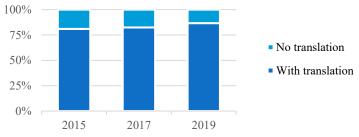


Figure 12 Rate of English translation of financial results

Table 13 Rate of English translation of financial results by proportion of foreign shareholders

Proportion of foreign shareholders	2	015	2	017	2	019
1) Up to 10%	6/10	(60.0%)	14/23	(60.9%)	8/11	(72.7%)
2) 10-20%	63/94	(67.0%)	54/75	(72.0%)	63/79	(79.7%)
3) 20-30%	100/124	(80.7%)	105/127	(82.7%)	116/135	(85.9%)
4) More than 30%	154/171	(90.1%)	156/175	(89.1%)	160/175	(91.4%)
Total	323/399	(81.0%)	329/400	(82.3%)	347/400	(86.8%)



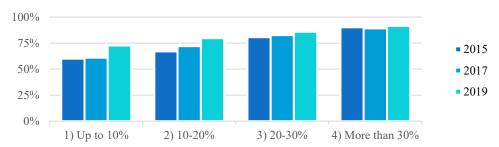


Figure 13 Rate of English translation of financial results by proportion of foreign shareholders

Table 14 English translations of financial results by industry

Industry	2015	2017	2019
1) Manufacturing	165/193 (85.5%)	167/192 (87.0%)	177/194 (91.2%)
2) Service	124/163 (76.1%)	124/164 (75.6%)	143/176 (81.3%)
3) Financial	34/43 (79.1%)	38/44 (86.4%)	27/30 (90.0%)
Total	323/399 (81.0%)	329/400 (82.3%)	347/400 (86.8%)

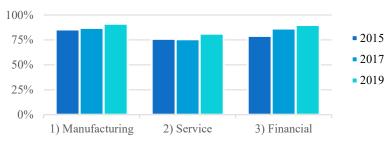


Figure 14 English translations of financial results by industry

Frequency of translation

We researched the frequency of translation of financial results based on four categories: 1) quarterly, 2) year-end and first half, 3) year-end only, and 4) from the first quarter to the third quarter only (table 15, figure 15). Of 347 companies providing English translations of their financial results, almost all (341 companies or 98.3%) do so on a quarterly basis, which has remained consistent since the initiation of this research in 2015.

Table 15 Frequency of translation of financial results

		2015		2017		2019
1) Quarterly	318	(98.5%)	322	(97.9%)	341	(98.3%)
2) Year-end and first half	3	(0.9%)	4	(1.2%)	0	(0.0%)
3) Year-end only	2	(0.6%)	2	(0.6%)	5	(1.4%)
4) First quarter through third quarter only	0	(0.0%)	1	(0.3%)	1	(0.3%)
Total	323		329		347	



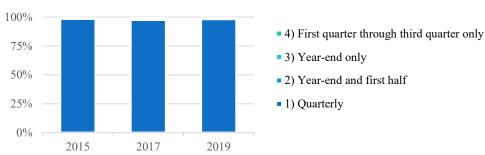


Figure 15 Frequency of translation of financial results

Scope of English translation

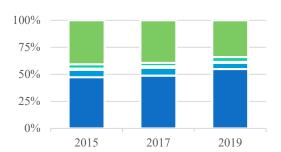
We researched the scope of English translation of year-end financial results based on five categories: 1) full translation, 2) summary information and financial statements, 3) financial statements only, 4) summary information only, and 5) other (table 16, graph 16). One company created translations for each quarter except year-end (Stanley Electric Co., Ltd.), leaving us with 346 companies to analyze. Of these 346 companies, 54.6% (189 companies) provide a full translation, a significant increase from 48.8% in 2017. There are a certain number of companies that provide translations of summary information and financial statements, or summary information only, although the proportion of companies was around 5% for each of these categories. The number of companies that translate financial statements only was already small in 2015 and 2017, but decreased even further to less than 1% in 2019. Many companies (119; 34.4%) are classed as "other," but classification is difficult owing to companies' flexible approach to translation, such as companies that only omit qualitative information, and companies that omit the notes to financial statements but not segment information.

There are also many companies that provide a different scope of translation for year-end and quarterly financial results, such as companies that provide a full translation at year-end, but only a partial translation for quarterly releases. As a result, we also looked at the scope of English translation for quarterly financial results based on the same five categories: 1) full translation, 2) summary information and financial statements, 3) financial statements only, 4) summary information only, and 5) other (table 17, figure 17). Of the 342 companies providing English translations of quarterly financial results, 207 companies (60.5%) provided full translations, exceeding 60% for the first time. This may be partly due to the fact that companies are increasingly reducing the amount of information included in Japanese text in quarterly financial results, meaning less work is required to create English versions.

Table 16 Scope of English translation of year-end financial results

		2015	2017		2019	
1) Full translation	153	(47.4%)	160	(48.8%)	189	(54.6%)
2) Summary						
information and	22	(6.8%)	24	(7.3%)	20	(5.8%)
financial statements						
3) Financial	4	(1.2%)	5	(1.5%)	3	(0.9%)
statements only	4	(1.270)	3	(1.570)	3	(0.970)
4) Summary	13	(4.0%)	10	(3.1%)	15	(4.3%)
information only	13	(4.070)	10	(3.170)	13	(7.570)
5) Other	131	(40.6%)	129	(39.3%)	119	(34.4%)
Total	323		328		346	



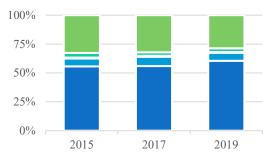


- 5) Other
- 4) Summary information only
- 3) Financial statements only
- 2) Summary information and financial statements
- 1) Full translation

Figure 16 Scope of English translation of year-end financial results

Table 17 Scope of English translation of quarterly financial results

		2015		2017		2019	
1) Full translation	180	(55.8%)	183	(56.0%)	207	(60.5%)	
2) Summary							
information and	22	(6.8%)	26	(7.9%)	24	(7.0%)	
financial statements							
3) Financial	3	(0.9%)	3	(0.9%)	2	(0.6%)	
statements only	J	(0.970)	3	(0.970)	<u> </u>	(0.070)	
4) Summary	13	(4.0%)	10	(3.1%)	11	(3.2%)	
information only	13	(4.070)	10	(3.170)	11	(3.270)	
5) Other	105	(32.5%)	105	(32.1%)	98	(28.7%)	
Total	323		327		342		



- 5) Other
- 4) Summary information only
- 3) Financial statements only
- 2) Summary information and financial statements
- 1) Full translation

Figure 17 Scope of English translation of quarterly financial results

6. Presentation materials for earnings briefings

Rate of English translation

Out of all 400 JPX-Nikkei 400 constituents, 355 companies translate presentation materials for earnings briefings, or 88.8%. Like proxy statements (91.8%) and financial results (86.8%), a high proportion of companies translate this type of document (table 18, figure 18).

The proportion of companies translating presentation materials is still higher for companies with a higher proportion of foreign shareholders, with 1) 81.8% of companies with up to 10% foreign shareholders, 2) 86.1% of companies with 10-20% foreign shareholders, 3) 88.1% of companies with 20-30% foreign shareholders, and 4) 90.9% of companies with more than 30% foreign shareholders translating presentation materials. However, there has been a significant increase in the proportion of companies with up to 10% foreign shareholders translating presentation materials, which has narrowed the gap between these companies and the proportion of companies that translate their presentation materials as a result of differences in the proportion of foreign shareholders (table 19, figure 19).

In terms of industries, 1) 90.7% of manufacturing companies, 2) 84.7% of service companies, and 3) 100% of financial companies translate presentation materials. The proportion of financial companies translating these materials has been consistently high, and has reached 100% in 2019 (table 20, figure 20).



Table 18 Number of companies creating English translations of earnings briefing presentation materials

1110110110							
		2015		2017		2019	
With translation	312	(78.2%)	329	(82.3%)	355	(88.8%)	
No translation	87	(21.8%)	71	(17.7%)	45	(11.2%)	

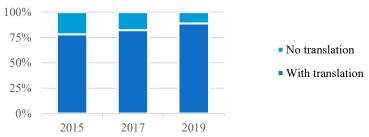


Figure 18 Rate of English translation of earnings briefing presentation materials

Table 19 Rate of English translation of earnings briefing presentation materials by proportion of foreign shareholders

Proportion of foreign shareholders	2	015	2	017	2	019
1) Up to 10%	7/10	(70.0%)	15/23	(65.2%)	9/11	(81.8%)
2) 10-20%	70/94	(74.5%)	61/75	(81.3%)	68/79	(86.1%)
3) 20-30%	92/124	(74.2%)	100/127	(78.7%)	119/135	(88.1%)
4) More than 30%	143/171	(83.6%)	153/175	(87.4%)	159/175	(90.9%)
Total	312/399	(78.2%)	329/400	(82.3%)	355/400	(88.8%)

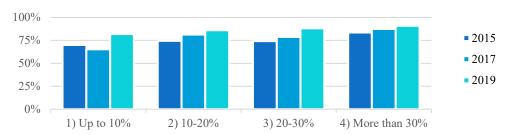


Figure 19 Rate of English translation of earnings briefing presentation materials by proportion of foreign shareholders

Table 20 English translations of earnings briefing presentation materials by industry

		0 1	
Industry	2015	2017	2019
1) Manufacturing	154/193 (79.8%)	159/192 (82.8%)	176/194 (90.7%)
2) Service	122/163 (74.9%)	129/164 (78.7%)	149/176 (84.7%)
3) Financial	36/43 (83.7%)	41/44 (93.2%)	30/30 (100.0%)
Total	312/399 (78.2%)	329/400 (82.3%)	355/400 (88.8%)



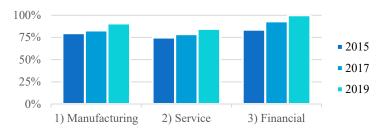


Figure 20 English translations of earnings briefing presentation materials by industry

Frequency of translation

We researched the frequency of translation of presentation materials for earnings briefings based on three categories, 1) quarterly, 2) year-end and first half, and 3) year-end only. Of 355 companies providing English translations, 290 (81.7%) do so on a quarterly basis (table 21, figure 21). The proportion of companies providing translations on a quarterly basis has increased by 13.4% in the four years leading up to 2019, from 68.3% in 2015, as the practice of providing translations on a quarterly basis is becoming more established. Additionally, 63 companies provide Japanese-language presentation materials twice yearly, at year-end and the end of the first half, and of these 59 companies (93.7%) provide English translations twice yearly, while only three companies (4.7%) provide translations only at year-end. One company provides Japanese-language presentation materials twice yearly, at year-end and the end of the first half, but provides translations on a quarterly basis (Sotetsu Holdings,Inc.).

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		2015	2015			2019
1) Quarterly	213	(68.3%)	246	(74.8%)	290	(81.7%)
2) Year-end and first half	92	(29.5%)	76	(23.1%)	60	(16.9%)
3) Year-end only	7	(2.2%)	7	(2.1%)	4	(1.1%)
4) First half through year-end only	0	(0.0%)	0	(0.0%)	1	(0.3%)
Total	312		329		355	

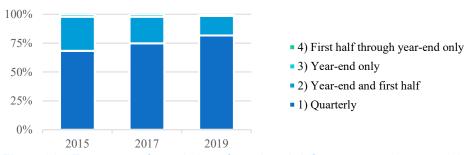


Figure 21 Frequency of translation of earnings briefing presentation materials

7. Duplication of information between documents and scope of disclosure

There is some duplication of content between the business report and financial statements in proxy statements for annual general meetings and financial results (*kessan tanshin*). As such, some companies translate the financial results, which are disclosed sooner and are focused on more by investors, and omit the business report and financial statements in proxy statements. In fact, SEC regulations require foreign companies listed in the US to translate information provided to shareholders into English and file it with EDGAR, but some Japanese companies listed in the US omit the translation of the business report, perhaps because the information is the same as that in financial results. Of the 160 companies that only translate the



particulars and reference documents for proxy statements, 126 (78.8%) translate their financial results, and some of these may consider the translation of financial results as a replacement for the translation of the business report and financial statements.

Still, translating financial results does not cover all the important information in the business report and financial statements because the business report contains important information that is not usually included in financial results, such as information on officers, shareholders, subsidiaries, borrowing, shares, and corporate governance, and the notes to financial statements in financial results often have less information than notes to financial statements covered by the Companies Act. In recent years, companies have also been reducing the information in financial results in order to meet the demand for early disclosure, creating a more significant difference in the information contained in the financial results and the business report and financial statements. As a result, companies must check that there are no omissions in the scope of information covered by translations of proxy statements and financial results.

8. English translation of each type of document

If we arrange the five types of disclosure document in order of the proportion of companies translating them into English, the order would be as follows: 1) proxy statements, 91.8%, 2) presentation materials for earnings briefings, 88.8%, 3) financial results (*kessan tanshin*), 86.8%, 4) notices of resolutions, 51.5%, and 5) results of the exercise of voting rights (extraordinary reports), 27.8% (table 22, figure 22). Compared with 2017, the proportion of companies translating their financial results and presentation materials approached that of proxy statements, increasing by 4.5% and 6.5%, respectively, and it appears that these disclosure documents may reach the same level as proxy statements in future research. In addition, the translation of all types of disclosures documents increased from 2017.

Table 22 English translation by type of disclosure document

		2015		2017		2019
1) Proxy statement	272	(68.2%)	352	(88.0%)	367	(91.8%)
2) Notice of resolutions	186	(46.6%)	192	(48.0%)	206	(51.5%)
3) Results of the exercise						
of voting rights	50	(12.5%)	97	(24.3%)	111	(27.8%)
(extraordinary report)						
4) Financial results	323	(81.0%)	329	(82.3%)	347	(86.8%)
5) Presentation materials	312	(78.2%)	329	(82.3%)	355	(88.8%)
for earnings briefings	312	(78.270)	329	(62.370)	333	(88.870)

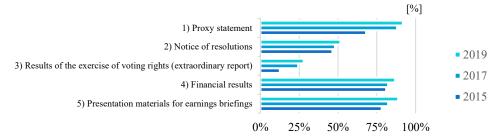


Figure 22 Rate of English translation by type of disclosure document

If we compare the English translation of different types of disclosure document by the proportion of foreign shareholders, we see that the proportion of companies creating translations is higher for companies with more foreign shareholders, for all types of disclosure document. We find a difference of 9.1 percentage points in the proportion of companies translating their presentation materials between companies with a high proportion of foreign shareholders and companies with a low proportion of foreign shareholders. This is the smallest difference between companies with high and low proportions of foreign shareholders for any of the different types of disclosure document. Although the proportion of companies translating their proxy statements was the smallest in 2017 (11.7%), we can see that the translation of presentation materials was



more common than that of proxy statements in companies with a low proportion of foreign shareholders in 2019. It appears that, for companies with a relatively low proportion of foreign shareholders, this may be the result of prioritizing increased recognition by foreign investors and explanations of their business models, etc., over promoting the exercise of voting rights and disclosing information related to governance.

Financial results and presentation materials complement each other as highly time-sensitive disclosure documents, and a high proportion of the 400 companies we looked at translated each of these types of document (86.8% and 88.8%, respectively). Comparing these two types of document by the proportion of foreign shareholders, however, we find that many companies with less than 30% foreign shareholders translate their presentation materials, whereas more companies with more than 30% foreign shareholders translate their financial results. It appears companies with a relatively low proportion of foreign shareholders are focusing more on their presentation materials, perhaps because they want to use their translations to explain their business models, growth strategies, etc. to overseas investors, as this information, similar to the comparison of proxy statements noted above, is difficult to include in financial results releases.

Still, from the perspective of an overseas investor, it seems that there would be a need to understand the basic financial information of the company in an English translation of the financial results before exploring the company's thought process in presentation materials that the company has decided to provide at their own discretion.

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Table 23	English translation b	v proportion of	foreign shareholders

Proportion of foreign shareholders	Proxy statement	Notice of resolutions	Results of the exercise of voting rights (extraordinary report)	Financial results	Earnings briefing presentation materials
1) Up to 10% (11 companies)	9 (81.8%)	2 (18.2%)	2 (18.2%)	8 (72.7%)	9 (81.8%)
2) 10-20% (79 companies)	70 (88.6%)	26 (32.9%)	12 (15.2%)	63 (79.7%)	68 (86.1%)
3) 20-30% (135 companies)	118 (87.4%)	58 (43.0%)	35 (25.9%)	116 (85.9%)	119 (88.1%)
4) More than 30% (175 companies)	170 (97.1%)	120 (68.6%)	62 (35.4%)	160 (91.4%)	159 (90.9%)
Total	367 (91.8%)	206 (51.5%)	111 (27.8%)	347 (86.8%)	355 (88.8%)

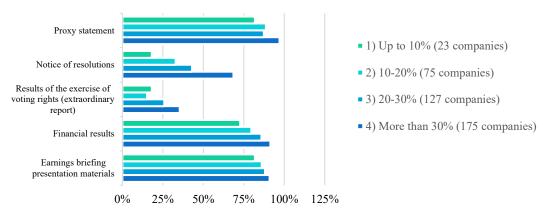


Figure 23 English translation by proportion of foreign shareholders

If we compare the English translation of the five types of disclosure documents by the three types of industries (manufacturing, service, and financial), we see that the average proportion of companies



providing translations across these documents is highest in the financial industry (84.0%), followed by the manufacturing industry (74.4%), then the service industry (61.2%). Companies in the financial industry may be actively focusing on translations of disclosure documents because they themselves are often investors, and it is particularly notable that the proportion of companies translating extraordinary reports on the results of the exercise of voting rights is high, whereas it is low in other industries. The proportion of companies in the manufacturing industry providing translations is relatively high compared with the service industry. This may be because many Japanese manufacturing companies operate businesses overseas and there is little resistance to English-language disclosure, whereas many companies in the service industry only operate domestic businesses, and there is no department or manager responsible for English language disclosure, meaning there tend to be greater barriers to English-language disclosure (table 24, figure 24).

Table 24	English	translation	by industry

Industry	Proxy statement	Notice of resolutions	Results of the exercise of voting rights (extraordinary report)	Financial results	Earnings briefing presentation materials
1) Manufacturing (194 companies)	188 (96.9%)	117 (60.3%)	64 (33.0%)	177 (91.2%)	176 (90.7%)
2) Service (176 companies)	149 (84.7%)	67 (38.1%)	30 (17.0%)	143 (81.3%)	149 (84.7%)
3) Financial (30 companies)	30 (100.0%)	22 (73.3%)	17 (56.7%)	27 (90.0%)	30 (100.0%)
Total	367 (91.8%)	206 (51.5%)	111 (27.8%)	347 (86.8%)	355 (88.8%)

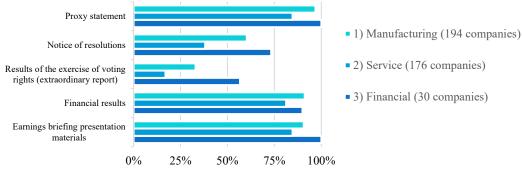


Figure 24 English translation by industry



International Disclosure Services Corporation

International Disclosure Services Corporation specializes in supporting the disclosure of information for investors overseas, providing disclosure document translation services, research, and consulting services related to English-language disclosure. Inquiries related to this report and our services may be submitted through our website.

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https://www.ids-corp.co.jp/

Updated December 15, 2020



CORPORATION														Fam	inos briofino	presentation
					Proxy statement	ı		Res	olutions			Financial results		Earn	nings briefing p material	
Company	Ticker	Industry	Foreign shareholders (%)	Y/N	Scope	Мар	Instructions on the exercise of	Notice of resolutions	Extraordinary report (results of exercise of voting rights)	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	Frequency (English)	Frequency (Japanese)
							voting rights		ligits)							
Nippon Suisan Kaisha, Ltd.	1332	Manufacturing	29					×	×	0	Quarterly	Other	Full translation	0	Quarterly	Quarterly
Maruha Nichiro Corporation	1333	Manufacturing	13.1	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Summary information only	Summary information only	0	Quarterly	Quarterly
INPEX CORPORATION	1605	Mining	42.1	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Year-end and first half	Year-end and first half
HAZAMA ANDO CORPORATION	1719	Construction	36.9	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	×		Year-end and first half
TOKYU CONSTRUCTION CO., LTD.	1720	Construction	20.3	0	Particulars and reference documents	×	×	×	×	×				0	Year-end only	Year-end and first half
COMSYS Holdings Corporation	1721	Construction	13.3	0	Particulars and reference	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
TAISEI CORPORATION	1801	Construction	32.3	0	documents Full translation	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
OBAYASHI CORPORATION	1802	Construction	34.4	0	Particulars and reference documents	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
SHIMIZU CORPORATION		Construction	20.3		Full translation	×	×	-	0	0	Quarterly	Other	Other	×		Quarterly
HASEKO Corporation		Construction	45.7		Other Particulars and reference	×		0	×	×					Quarterly	Quarterly
KAJIMA CORPORATION	1812	Construction	27.8	O	documents	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
Nishimatsu Construction Co.,Ltd.	1820	Construction	23	O	Particulars and reference documents Particulars and reference	×	0	×	×	×	Year-end	Summary		0	Quarterly	Quarterly Year-end
Sumitomo Mitsui Construction Co., Ltd.	1821	Construction	31.4	O	documents	×	0	×	×	0	only	information only		×	Year-end	and first half Year-end
MAEDA CORPORATION	1824	Construction	26.2	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Other	Other		and first half	and first half Year-end
TODA CORPORATION	1860	Construction	26.2	×				×	×	0	Quarterly	Other	Other	0	Year-end only	and first half
Kumagai Gumi Co.,Ltd.		Construction	23.7		Other	×	0	×	×		Quarterly	Other	Other		Year-end and first half	Year-end and first half
DAITO TRUST CONSTRUCTION CO.,LTD.		Construction	52.6		Other Particulars and reference	×	×	×	×	0	Quarterly	Other	Other		Quarterly	Quarterly
NIPPO CORPORATION	1881	Construction	23.6	0	documents	×	0	0	×	×				×		
PENTA-OCEAN CONSTRUCTION CO., LTD.	1893	Construction	25.2	0	Particulars and reference documents	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
Sumitomo Forestry Co.,Ltd.	1911	Construction	24.8		Other	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
DAIWA HOUSE INDUSTRY CO.,LTD.	1925	Construction	30.6	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Sekisui House,Ltd.	1928	Construction	22.7	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
KYOWA EXEO CORPORATION	1951	Construction	24.4	0	Particulars and reference documents	×	×	×	×	0	Year-end only	Summary information and financial statements		0	Quarterly	Quarterly
Kyudenko Corporation	1959	Construction	21.1	0	Particulars and reference documents	×	×	×	×	×				0	Quarterly	Quarterly
mixi, Inc.	2121	Services	41.1	0	Full translation except	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
JAC Recruitment Co.,Ltd.	2124	Services	6.9	0	auditor's report Other	×	×	×	×	0	Year-end only	Summary information only		×		Year-end and first
Nihon M&A Center Inc.	2127	Services	45.9	0	Particulars and reference documents	×	×	×	×	×	,			0	Quarterly	half Quarterly
UT Group Co.,Ltd.	2146	Services	36.6	0	Particulars and reference	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
SMS CO.,LTD.	2175	Services	31.8	×	documents			×	×	0	Quarterly	Summary information and financial	Summary information and financial	0	Quarterly	Quarterly
DEDGOL HOLDINGS CO. LED	2101	a :	41.2	_	Particulars and reference					_	0 1	statements	statements	0	0 1	0 1 1
PERSOL HOLDINGS CO., LTD. Morinaga & Co.,Ltd.		Services Foods	24.8	U	documents Particulars and reference	×	×	O ×	×		Quarterly Quarterly	Full translation	Other Full translation		Year-end and first	Quarterly Year-end and first
Ezaki Glico Co., Ltd.		Foods	24.7		documents Particulars and reference			×	×		Quarterly	Other	Other		half Year-end	half Year-end and first
CALBEE,Inc.		Foods	44.2		documents Particulars and reference	×	^ ×	· ·	Ŷ		Quarterly	Full translation	Full translation		only Quarterly	half Quarterly
					documents Particulars and reference	^	· ·	^	^							
YAKULT HONSHA CO.,LTD.	2267	Foods	23.2		documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Meiji Holdings Co.,Ltd.	2269	Foods	23.7	0	Particulars and reference documents	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
NH Foods Ltd.	2282	Foods	20.6	0	Full translation	×	×	0	×	0	Quarterly	Other Summary	Other Summary	0	Quarterly	Quarterly
NS Solutions Corporation	2327	Information & Communication	13.3	×				×	×	0	Quarterly	information and financial statements	information and financial statements	0	Quarterly	Quarterly
SOHGO SECURITY SERVICES CO., LTD.	2331	Services	21.6	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Full translation	Summary information and financial statements	0	Quarterly	Quarterly
Ichigo Inc.		Real Estate	73.1		Full translation	×	0	0	×		Quarterly	Other	Other		Quarterly	Quarterly
Kakaku.com,Inc.		Services	40.6		Other Particulars and reference	×	0	×	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
DIP Corporation Benefit One Inc.		Services Services	18.7	O	documents Particulars and reference	×	×	×	×	×	Quarterly	Full translation	Full translation	×	Quarterly	Quarterly Year-end and first
one me.	2412				documents		Î		^							half
		Services	39.5	×	Particulars and reference			×	×		Quarterly	Other Summary	Other Summary		Quarterly	Quarterly
M3,Inc.							×	×		0	Quarterly				Quarterly	Quarterly
M3,Inc. OUTSOURCING Inc.		Services	42.2	U	documents	×	×		×		Quarterry	information only	information only	U	Quarterly	
OUTSOURCING Inc. DeNA Co.,Ltd.	2427		42.2 30.8	0	documents Particulars and reference documents	×	×	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
OUTSOURCING Inc. DeNA Co.,Ltd. HAKUHODO DY HOLDINGS	2427 2432	Services		0	documents Particulars and reference documents Particulars and reference	× ×	×		× ×	0		Full translation Financial	Full translation Financial	0		Quarterly Quarterly
OUTSOURCING Inc. DeNA Co.,Ltd.	2427 2432 2433 2502	Services Services	30.8	0	documents Particulars and reference documents	× × × × ×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	



CORPORATION														Farn	ings briefing p	presentation
					Proxy statement		1	Re	solutions			Financial results	1	2	material	s
Company	Ticker	Industry	Foreign shareholders (%)	Y/N	Scope	Map	Instructions on the exercise of voting rights	Notice of resolutions	Extraordinary report (results of exercise of voting rights)	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	Frequency (English)	Frequenc (Japanes
.awson,Inc.	2651	Retail Trade	17.7	0	Full translation	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Year-end and first	Year-end and first
ABC-MART,INC.	2670	Retail Trade	19.8	0	Particulars and reference documents	×	_	×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	×	half	half
AcDonald's Holdings Company(Japan),Ltd.	2702	Retail Trade	58.4	×				×	×	0	Quarterly	Full translation	Full translation	×		Year-end and first
ojitz Corporation	2768	Wholesale Trade	44.9	0	Full translation	0	0	0	0	0	Quarterly	Other	Other	0	Quarterly	half Quarterl
eria Co., Ltd.	2782	Retail Trade	27.2	×				×	×	×				×		Year-en and first half
Alfresa Holdings Corporation	2784	Wholesale Trade	30.2	0	Full translation	×	0	×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	0	Quarterly	Quarterl
KIKKOMAN CORPORATION	2801	Foods	16.8	0	Other	×	0	×	×	0	Quarterly	Other	Other	0	Year-end and first half	Year-en and first half
Ajinomoto Co.,Inc.	2802	Foods	25.6	0	Full translation	×	0	×	×	0	Quarterly	Full translation	Full translation	0	Year-end and first half	Year-en and first half
Lewpie Corporation	2809	Foods	12.2	0	Other	×	0	0	×	0	Quarterly	Other	Other	0	Year-end and first	Year-en and first
ARIAKE JAPAN Co.,Ltd.	2815	Foods	29.0	0	Particulars and reference documents	×	-	×	×	0	Quarterly	Full translation	Full translation	0	half Year-end and first half	half Year-end and first half
NICHIREI CORPORATION	2871	Foods	16	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarterl
TOYO SUISAN KAISHA,LTD.	2875	Foods	42	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Full translation	×		Year-en and first half
NISSIN FOODS HOLDINGS CO.,LTD.		Foods Foods	18.5 19.9		Full translation	×	0	O ×	×		Quarterly	Other	Other		Quarterly	Quarter
APAN TOBACCO INC. ulic Co.,Ltd.		Real Estate	15.5	0	Full translation Particulars and reference	×	×	×	O ×		Quarterly Quarterly	Full translation Other	Full translation Full translation		Quarterly Quarterly	Quarter
obebussan Co., Ltd.	3038	Wholesale Trade	10.2	×	documents			×	×	×				×		Year-er
ICCAMERA INC.	3048	Retail Trade	10.7	0	Particulars and reference	×	0	×	×	0	Quarterly	Other	Other	0	Quarterly	only Quarte
IonotaRO Co.,Ltd.		Retail Trade	82.9		documents Full translation	×	0	×	0		Quarterly	Other	Other		Quarterly	Quarte
FRONT RETAILING Co.,Ltd.		Retail Trade	16.8		Full translation Particulars and reference	×	Ĭ	×	×		Quarterly	Full translation	Full translation	0	Quarterly	Quarter Year-er
fatsumotokiyoshi Holdings Co.,Ltd.		Retail Trade	34.6	0	documents	×		×	×		Quarterly	Full translation	Full translation	×	0 1	only
OZO,Inc.	3092	Retail Trade	41.7	O	Other	0	0	×	×		Quarterly Voor and	Full translation	Full translation	O	Quarterly	Quarter Year-er
aiwabo Holdings Co.,Ltd.	3107	Wholesale Trade	28.0	0	Particulars and reference documents Particulars and reference	×	×	×	×	0	Year-end only	Summary information only		×		and firs
OYOTA BOSHOKU CORPORATION	3116	Transportation Equipment	8.8	0	documents	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarte
VELCIA HOLDINGS CO.,LTD.	3141	Retail Trade	17.8	0	Particulars and reference documents	×	×	×	×	×				0	Quarterly Year-end	Quarter Year-er
REATE SD HOLDINGS.CO., LTD	3148	Retail Trade	21.7	×				×	×	×				0	and first half	and firs half
OKAI Holdings Corporation	3167	Wholesale Trade	10.6		documents	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Year-end and first half	Year-er and firs half
KYLARK HOLDINGS CO.,LTD.	3197	Retail Trade	7.3	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarter
Nomura Real Estate Holdings,Inc.		Real Estate	32.6		Full translation	×	O ×	O ×	×		Quarterly Quarterly	Full translation Other	Full translation Other		Quarterly	Quarter
ressance Corporation Co., Ltd. PENHOUSE CO., LTD.		Real Estate Real Estate	22.7	0	Other Particulars and reference	×	Ô	×	Ô		Quarterly	Other	Other		Quarterly	Quarter
okyu Fudosan Holdings Corporation		Real Estate	29.5	0	Particulars and reference	×		0	0		Quarterly	Other	Other		Quarterly	Quarter
da Group Holdings Co.,Ltd.		Real Estate	23.5	×	documents			0	×		Quarterly	Summary information and	Summary information and		Quarterly	
											` '	financial statements	financial statements			
OSMOS Pharmaceutical Corporation HIP HEALTHCARE HOLDINGS,INC.		Retail Trade Wholesale Trade	21.5	×	Particulars and reference	×	×	×	×		Quarterly	Full translation	Full translation	×		
leven & I Holdings Co.,Ltd.		Retail Trade	32.5		Eull translation avant	×		×	×		Quarterly	Other	Other	0	Quarterly	Quarter
SURUHA HOLDINGS INC.	3391	Retail Trade	43.5	0	Particulars and reference	×	×	×	×	0	Quarterly	Full translation	Full translation	×		
EIJIN LIMITED		Textiles and Apparels	33.5		Other	×		0	0		Quarterly	Other	Other		Quarterly	Quarter
ORAY INDUSTRIES,INC. URARAY CO.,LTD.		Textiles and Apparels Chemicals	27.4 30.3		Full translation Other	×	O ×	0	O ×		Quarterly Quarterly	Other Full translation	Other Full translation		Quarterly Quarterly	Quarter
SAHI KASEI CORPORATION	3407	Chemicals	36.7	0	Other	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarter
UMCO CORPORATION OMEDA Holdings Co.,Ltd.		Metal Products Wholesale Trade	25.9 27.8	×	Full translation	×	0	O ×	×		Quarterly	Full translation Summary information and	Full translation Summary information and		Quarterly	Quarte
USURI NO AOKI HOLDINGS CO., LTD.		Retail Trade	22.6	×				×	×			financial statements	financial statements	×		
IS Inc.	3626	Information &	39.3	Ô	Particulars and reference documents	×	×	×	×		Quarterly	Other	Full translation		Quarterly	Quarter
JEXON Co., Ltd.	3659	Information &	88.5	0	Full translation	0	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarter
OLOPL, Inc.	3668	Information &	16.8	0	Full translation	×	0	0	×	×				0	Quarterly	Quarter
-Gaia Corporation	3738	Information &	11.4	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarter
GungHo Online Entertainment,Inc.	3765	Information &	13.1		Full translation	×	-	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarter
GMO Payment Gateway,Inc.	3769	Information &	30.5	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarter
)ji Holdings Corporation	3861	Pulp and Paper	23.6	0	Full translation	×	0	×	×	0	Quarterly	Other	Other	0	Year-end and first half	Year-er and firs half
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					Proxy statement	:		Res	olutions			Financial results		Earr	ings briefing j materia	
Company	Ticker	Industry	Foreign shareholders (%)	Y/N	Scope	Мар	Instructions on the exercise of voting rights	Notice of resolutions	Extraordinary report (results of exercise of voting rights)	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	Frequency (English)	Freque (Japan
Akatsuki Inc.	3932	Information &	12.8	×				×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
howa Denko K.K.		Communication Chemicals	32	0	Particulars and reference	×	×	×	×		Quarterly	Other	Other		Quarterly	Quarte
iowa Deiro K.K.	1001	Chemens	32	Ü	documents				, i	Ü	Quarterry	Other	Olici	U	Year-end	Year-e
umitomo Chemical Co., Ltd.	4005	Chemicals	27.5	0	Other	×	×	×	×	0	Quarterly	Other	Other	0	and first half	and fir
issan Chemical Corporation	4021	Chemicals	22.5	()	Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quart
OSOH CORPORATION	4042	Chemicals	31.4	()	Particulars and reference documents	×	0	0	×	×				×		Quart
okuyama Corporation	4043	Chemicals	26.3	0	Particulars and reference documents	×	×	0	0	0	Quarterly	Other	Other	0	Quarterly	Quart
Denka Company Limited	4061	Chemicals	28.6		Full translation	×	0	×	×	0	Quarterly	Summary	Summary	×		Year- and fi
Shin-Etsu Chemical Co.,Ltd.		Chemicals	36.9		Full translation	v	0	0	0		Quarterly	information only Full translation	information only Full translation	0	Quarterly	half Quart
AIR WATER INC.		Chemicals	25.6	×	run translation	^	O	×	×		Quarterly	Other	Other	×		Quart
TAIYO NIPPON SANSO CORPORATION	4091	Chemicals	12.1		Particulars and reference documents	×	0	×	×	0	Quarterly	Other	Other	0	Year-end and first	Year- and fi
Lyowa Kirin Co.,Ltd.	4151	Pharmaceutical	14.4		Particulars and reference	×	×	0	0	0	Quarterly	Full translation	Full translation	0	half Quarterly	half Quart
MITSUBISHI GAS CHEMICAL COMPANY,					documents										Year-end	Year-
NC.	4182	Chemicals	30.1	0	Full translation	×	×	0	×	0	Quarterly	Other	Other	0	and first half	and fi half
Mitsui Chemicals, Inc. SR CORPORATION		Chemicals Chemicals	28.7 34.7		Other Full translation	×	0	0	0		Quarterly Quarterly	Other Full translation	Other Full translation		Quarterly Quarterly	Quart
Mitsubishi Chemical Holdings Corporation		Chemicals	25.8	0	Full translation	×	0	0	0		Quarterly	Other	Other		Quarterly	Quart
Daicel Corporation	4202	Chemicals	34	O	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quart
ekisui Chemical Co.,Ltd.	4204	Chemicals	38.4		Particulars and reference documents	×	×	0	0	0	Quarterly	Other	Other	0	Quarterly	Quart
xica Kogyo Company,Limited	4206	Chemicals	22	×				×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	×		Year- and fi half
Jbe Industries,Ltd.	4208	Chemicals	32.3		Particulars and reference documents	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quar
itachi Chemical Company,Ltd.	4217	Chemicals	24	0	Particulars and reference documents	0	0	×	×	0	Quarterly	Other	Other	0	Quarterly	Quar
aikyoNishikawa Corporation	4246	Chemicals	24.9	0	Particulars and reference	×	_	×	×	0	Quarterly	Summary	Summary	0	Quarterly	Quar
Iomura Research Institute,Ltd.	4307	Information &	23		documents Particulars and reference	×	×	×	×		Quarterly	information only Other	information only Other		Quarterly	Quar
DENTSU INC.		Communication Services	19.5		documents Full translation	×	×	0	0		Quarterly	Other	Other		Quarterly	Quar
OF CORPORATION		Chemicals	24.5	0	Particulars and reference documents	×	0	×	×	×				×		Year- and f
Cao Corporation	4452	Chemicals	45.6	0	Other	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	half Quar
akeda Pharmaceutical Company Limited Astellas Pharma Inc.		Pharmaceutical Pharmaceutical	50.7 47		Full translation Full translation	×	0	0	0		Quarterly Quarterly	Full translation Other	Full translation Other		Quarterly Quarterly	Quar Quar
umitomo Dainippon Pharma Co., Ltd.		Pharmaceutical	11.5		Full translation	×	0	×	×		Quarterly	Full translation	Full translation		Quarterly	Quar
hionogi & Co.,Ltd. Iitsubishi Tanabe Pharma Corporation		Pharmaceutical Pharmaceutical	39.5 18.1		Full translation Other	×	0	0	0		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quar
fippon Shinyaku Co.,Ltd.		Pharmaceutical	30.4	0	Particulars and reference documents	×	×	0	0		Quarterly	Summary information and financial	Summary information and financial		Quarterly	Quar
HUGAI PHARMACEUTICAL CO.,LTD.	4519	Pharmaceutical	78		Full translation	×	×	0	0	0	Quarterly	statements Full translation	statements Full translation	0	Quarterly	Quar
AKEN PHARMACEUTICAL CO.,LTD.	4521	Pharmaceutical	22.8		Particulars and reference documents	×	×	×	×	0	Quarterly	Summary information and financial	Summary information and financial	0	Year-end and first	Year and f
isai Co.,Ltd.	4522	Pharmaceutical	28.6		Full translation	v	0	0	0	0	Quarterly	statements Full translation	statements Full translation	0	half	half Quar
NO PHARMACEUTICAL CO.,LTD.		Pharmaceutical	26.2	0	Particulars and reference	×	0	0	×		Quarterly	Full translation	Full translation		Quarterly	Quar
IISAMITSU PHARMACEUTICAL CO.,INC.		Pharmaceutical	10.6	0	documents Particulars and reference	×	_	×	×	×					Quarterly	Quar
ANTEN PHARMACEUTICAL CO.,LTD.		Pharmaceutical	46.8	0	documents Other	×	×	0	0	0	Quarterly	Other	Other		Quarterly	Quar
ERUMO CORPORATION		Precision Instruments	30.5	0	Full translation except auditor's report	×	×	0	×		Quarterly	Other	Other		Quarterly	Quar
AWAI PHARMACEUTICAL CO.,LTD.	4555	Pharmaceutical	37.8	0	Particulars and reference documents	×	×	×	×	×				0	Quarterly	Quar
AIICHI SANKYO COMPANY,LIMITED	4568	Pharmaceutical	31.6		Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quar
tsuka Holdings Co.,Ltd.		Pharmaceutical	20.6		Full translation Particulars and reference	×	0	×	×		Quarterly	Full translation	Full translation		Quarterly Year-end	Quar Year
eptiDream Inc.		Pharmaceutical	36.5	U	documents Particulars and reference	×	×	×	×		Quarterly	Full translation	Full translation		and first half	and :
IPPON PAINT HOLDINGS CO.,LTD.		Chemicals	58.5	U	documents Particulars and reference	×	×	0	×		Quarterly	Full translation	Full translation		Quarterly Year-end	Quar
ANSAI PAINT CO.,LTD.		Chemicals	28.8	U	documents	×	×	×	×		Quarterly	Other	Other		and first half	and t
VIC Corporation	4631	Chemicals	23.9		Full translation Particulars and reference	×	0	×	×	0	Quarterly	Other	Other		Quarterly Year-end	Quar
RIENTAL LAND CO.,LTD.		Services	11.5	U	documents Particulars and reference	×	×	0	×		Quarterly	Other	Full translation		and first half Year-end	and f half Year
ARK24 Co.,Ltd.	4666	Real Estate	29.9		documents	×	×	0	×	0	Quarterly	Full translation	Full translation	0	and first half	and f
ESORTTRUST,INC.		Services Information &	16	×	Particulars and reference			×	×	0	Quarterly	Other	Other	0	Quarterly	Quar
BIC Co.,Ltd.	4684	Communication	37.6	U	documents Particulars and reference	×	×	×	×	×	O : :	Eull 4	Eall to 1.1	×	0	C
ahoo Japan Corporation	4689	Communication Information &	33.2	U	documents	×	×	0	×		Quarterly	Full translation	Full translation		Quarterly	Quar
rend Micro Incorporated	4704	Communication Information &	46.2		Full translation	×	0	×	×		Quarterly	Full translation	Full translation		Quarterly	Quai
RACLE CORPORATION JAPAN	4716	Communication	89.6		Full translation	×	0	×	×	0	Quarterly	Full translation Summary	Full translation Summary	0	Quarterly	Quar
SS Co.,Ltd.	4732	Services	37.1	0	Full translation except auditor's report	Δ	0	×	×	0	Quarterly	information and financial	information and financial	0	Quarterly	Qua



CORPORATION								_		_		-				
					Proxy statement	ı		Res	olutions			Financial results		Earning	s briefing p materials	resentation s
Company	Ticker	Industry	Foreign shareholders (%)	Y/N	Scope	Map	Instructions on the exercise of voting rights	Notice of resolutions	Extraordinary report (results of exercise of voting rights)	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	Frequency (English)	Frequency (Japanese
		Information &			Particulars and reference											
TOCHU Techno-Solutions Corporation	4739	Communication	14.7		documents	×	0	×	×		Quarterly	Full translation	Full translation		uarterly	Quarterly
CyberAgent,Inc. Rakuten,Inc.		Services Services	49.6 24.4		Other Other	×	×	0	× O		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		uarterly uarterly	Quarterly Quarterly
OTSUKA CORPORATION	4768	Information & Communication	26.5	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	0 0	uarterly	Quarterly
Digital Garage,Inc.	4819	Information & Communication	36.3	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	00	uarterly	Quarterly
en-japan inc.	4849	Services	38.3	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	00	uarterly	Quarterly
KONICA MINOLTA,INC.	4902	Electric Appliances	36.6	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0 0	uarterly	Quarterly
Shiseido Company,Limited		Chemicals	39.5		Full translation	×	×	0	0		Quarterly	Full translation	Full translation		uarterly	Quarterly
Lion Corporation		Chemicals	21.9	0	Full translation Particulars and reference	×	0	0	×		Quarterly	Other	Full translation		uarterly	Quarterly
KOSÉ Corporation	4922	Chemicals	25.5	0	documents	×	0	0	×	0	Quarterly	Full translation	Full translation	0 0	uarterly	Quarterly
KOBAYASHI PHARMACEUTICAL CO.,LTD.	4967	Chemicals	21.6	0	Other	×	×	×	×	0	Quarterly	Other	Full translation	0 0	uarterly	Quarterly
Idemitsu Kosan Co.,Ltd.		Oil & Coal Products	23.2		Full translation	×		×	×		Quarterly	Full translation	Full translation			Quarterly
ENEOS Holdings,Inc. COSMO ENERGY HOLDINGS		Oil & Coal Products	37.2	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0 0	uarterly	Quarterly
COMPANY,LIMITED	5021	Oil & Coal Products	40.9		Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0 0	uarterly	Quarterly
The Yokohama Rubber Company,Limited	5101	Rubber Products	17.1	0	Particulars and reference documents	×	×	×	×	×				00	uarterly	Quarterly
BRIDGESTONE CORPORATION		Rubber Products	26.2		Full translation	×		0	×	0	Quarterly	Full translation	Full translation		uarterly	Quarterly
Sumitomo Rubber Industries,Ltd.	5110	Rubber Products	26.4	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0 (uarterly	Quarterly
AGC Inc.	5201	Glass and Ceramics Products	26.6	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0 0	uarterly	Quarterly
TAIHEIYO CEMENT CORPORATION	5233	Glace and Coramics	41.2	0	Full translation	×	×	0	×	0	Quarterly	Other	Other	O a	ear-end nd first alf	Year-end and first half
TOKAI CARBON CO.,LTD.	5301	Glass and Ceramics	21.2	0	Particulars and reference	×	×	×	×	0	Quarterly	Full translation	Full translation			Quarterly
тото LTD.	5332	Products Glass and Ceramics Products	22.7	0	documents Particulars and reference	×	0	0	0		Quarterly	Full translation	Full translation		uarterly	Quarterly
NGK INSULATORS, LTD.	5333	Glass and Ceramics Products	22.6	0	Particulars and reference	×	×	×	×	0	Quarterly	Full translation	Full translation	O a	ear-end	Year-end and first
NGK SPARK PLUG CO., LTD.	5334	Glass and Ceramics Products	33.5	0	Particulars and reference documents	×	×	0	×	0	Quarterly	Other	Other	O a	ear-end	Year-end and first
NICHIAS CORPORATION	5393	Glass and Ceramics	26.5	0	Particulars and reference			×		0	0 1	E. D. e. Lef	F. II 1.6		alf	half
NIPPON STEEL CORPORATION		Products Iron and Steel	26.5 25.1		documents Full translation	^	0	0	^		Quarterly	Full translation Full translation	Full translation Full translation		uarterly	Quarterly
JFE Holdings,Inc.		Iron and Steel	24.7		Full translation	×	0	0	0		Quarterly Quarterly	Full translation	Full translation		uarterly uarterly	Quarterly Quarterly
Hitachi Metals,Ltd.	5486	Iron and Steel	22	0	Full translation	×	0	×	×	0	Quarterly	Full translation	Other	0 0	uarterly	Quarterly
Nippon Light Metal Holdings Company, Ltd.	5703	Nonferrous Metals	24.4	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Summary information only	Summary information and financial	O a	ear-end nd first alf	Year-end and first half
Sumitomo Metal Mining Co.,Ltd.	5713	Nonferrous Metals	31.5	0	Particulars and reference documents	×	0	0	0	0	Quarterly	Full translation	Full translation	O a	ear-end nd first alf	Year-end and first half
DOWA HOLDINGS CO.,LTD.	5714	Nonferrous Metals	29.2	0	Particulars and reference documents	×	0	0	×	0	Quarterly	Other	Other	O a	ear-end nd first alf	Year-end and first half
Furukawa Electric Co.,Ltd.	5801	Nonferrous Metals	16.7	0	Other	×	×	×	×	0	Quarterly	Summary information only	Summary information only	0 0	uarterly ear-end	Quarterly Year-end
Sumitomo Electric Industries,Ltd.	5802	Nonferrous Metals	37.1	0	Other	×	×	×	×	×					nd first alf	and first half
Sanwa Holdings Corporation	5929	Metal Products	33.7	0	Particulars and reference documents	×	0	0	×	×				00	uarterly	Quarterly
RINNAI CORPORATION	5947	Metal Products	30.6		Full translation	Δ	0	0	×	0	Quarterly	Full translation	Full translation	00	uarterly	Quarterly
Topre Corporation	5975	Metal Products	18.1	0	Full translation except auditor's report	×	0	×	×	×				×		Year-end and first half
NHK SPRING CO.,LTD.	5991	Metal Products	32.7		documents	×	×	×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	O a	ear-end nd first alf	Year-end and first half
TechnoPro Holdings,Inc.	6028	Services	67.3	0	Particulars and reference documents	×	×	0	×	0	Quarterly	Full translation	Full translation		uarterly	Quarterly
Recruit Holdings Co.,Ltd.	6098	Services	26.4	0	Full translation	×	×	0	0	0	Quarterly	Full translation	Full translation	O a	ear-end nd first alf	Year-end and first half
AMADA HOLDINGS CO., LTD.	6113	Machinery	33.2	0	Other	×	0	0	×	0	Quarterly	Other	Other		alf uarterly	half Quarterly
OSG Corporation	6136	Machinery	27.7	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other		uarterly	Quarterly
DMG MORI CO., LTD.	6141	Machinery	32.2	0	Particulars and reference	×	_	×	×	0	Quarterly	Full translation	Full translation	00	uarterly	Quarterly
DISCO CORPORATION	6146	Machinery	34	0	Other	Δ	-	×	×	0	Quarterly	Other	Summary information and financial	0 0	uarterly	Quarterly
TOYOTA INDUSTRIES CORPORATION	6201	Transportation Equipment	19.8	0	Full translation	×	0	0	×	0	Quarterly	Full translation	statements Full translation	O a	ear-end	Year-end and first
Nabtesco Corporation	6260	Machinery	47.9	0	Other	×	×	0	0	0	Quarterly	Full translation	Full translation		alf uarterly	half Quarterly
MODEC,INC.		Machinery	17.6		Other	×	×	×	×		Quarterly	Financial statements only	Financial statements only	O a	ear-end nd first	Year-end and first half
SMC CORPORATION	6273	Machinery	57.6	0	Full translation	×	×	0	×	0	Quarterly	Full translation	Full translation	O a	ear-end nd first	Year-end and first
Komatsu Ltd.	6301	Machinery	39.9	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation		alf uarterly	half Quarterly
					Full translation except	^								Y	ear-end	Year-end
SUMITOMO HEAVY INDUSTRIES,LTD.		Machinery	43.5		auditor's report Particulars and reference	×	0	0	0		Quarterly	Full translation	Full translation	h	nd first alf	and first half
Hitachi Construction Machinery Co.,Ltd.	6305	Machinery	13.6	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Full translation	Full translation	0 0	uarterly	Quarterly



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Harmonic Drive Systems Inc.	6324	Machinery	15.5	0	Particulars and reference	×	0	0	×	0	Year-end	Other			Year-end and first	Year-end and first
KUBOTA CORPORATION		Machinery	39.9		documents Full translation	×	0	0	0		only Quarterly	Full translation	Full translation]	half Year-end and first	half Year-end and first
DAIKIN INDUSTRIES,LTD.	6267	Machinery	33.5		Full translation except	Ų	0	0	0	0	Quarterly	Full translation	Full translation		half Quarterly	half Quarterly
Daifuku Co., Ltd.		Machinery	31		Particulars and reference	×	×	×	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
TAKEUCHI MFG. CO., LTD.	6432	Machinery	25.6	0	documents Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	×		Year-end and first
BROTHER INDUSTRIES,LTD.	6448	Electric Appliances	34	0	Particulars and reference	×	0	0	0	0	Quarterly	Other	Other	0	Quarterly	half Quarterly
TPR CO.,LTD.		Machinery	22.1	×	documents			×	×	×				×		
NSK Ltd.	6471	Machinery	18		Other	×	×	0	×	0	Quarterly	Other	Full translation		Quarterly Year-end	Quarterly Year-end
JTEKT Corporation	6473	Machinery	18.5	0	Particulars and reference documents	×	0	0	×	×				0 :	and first	and first
MinebeaMitsumi Inc.	6479	Electric Appliances	36.4	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly Year-end	Quarterly Year-end
THK CO.,LTD.	6481	Machinery	37.8	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0 :	and first	and first
Hitachi,Ltd.		Electric Appliances	43.2		Full translation	×	0	0	0		Quarterly	Other	Other		Quarterly	Quarterly
Mitsubishi Electric Corporation		Electric Appliances	37.9		Full translation	×		0	0		Quarterly	Other	Other	×	Ougart - 1	0
FUJI ELECTRIC CO.,LTD.		Electric Appliances	30.9		Full translation Particulars and reference	Δ	0	0	0		Quarterly	Other	Other		Quarterly	Quarterly
YASKAWA Electric Corporation	6506	Electric Appliances	21.6	0	documents	×	×	×	×	0	Quarterly	Other	Full translation	0	Quarterly	Quarterly
Makita Corporation	6586	Machinery	39.2	0	Full translation	×	×	0	×	0	Quarterly	Full translation	Full translation	0 :	Year-end and first half	Year-end and first half
TOSHIBA TEC CORPORATION	6588	Electric Appliances	23.1	0	Other	×	×	×	×	0	Quarterly	Other	Other	0 :	Year-end and first half	Year-end and first half
NIDEC CORPORATION	6594	Electric Appliances	33.8	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation		Quarterly	Quarterly
Nissin Electric Co.,Ltd.	6641	Electric Appliances	13.9	0	Particulars and reference documents	×	0	0	×	×				×		Year-end only
OMRON Corporation	6645	Electric Appliances	33.4	0	Full translation	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
NEC Corporation		Electric Appliances	35.4		Full translation	×	×	0	0		Quarterly	Other	Other		Quarterly	Quarterly
FUJITSU LIMITED Renesas Electronics Corporation		Electric Appliances Electric Appliances	47.1 36.1		Other Full translation	×	×	0	×		Quarterly Quarterly	Full translation Other	Full translation Full translation		Quarterly Quarterly	Quarterly Quarterly
SEIKO EPSON CORPORATION		Electric Appliances	15.1		Full translation	×	×	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
ULVAC, Inc.		Electric Appliances	36.9		Other	×	0	×	×		Quarterly	Summary	Summary		Quarterly	Quarterly
ELECOM CO., LTD.		Electric Appliances	18.2		Particulars and reference documents	×	×	×	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Panasonic Corporation	6752	Electric Appliances	28.8	0	Full translation	×	×	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
FUJITSU GENERAL LIMITED	6755	Electric Appliances	23.6	0	Particulars and reference documents	×	0	×	×	×				0	Quarterly	Quarterly
Sony Corporation	6758	Electric Appliances	56	0	Particulars and reference documents	×	×	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
TDK Corporation	6762	Electric Appliances	33.9	0	Full translation	×	×	×	0	0	Quarterly	Other	Other	0	Quarterly	Quarterly
ALPS ALPINE CO.,LTD.	6770	Electric Appliances	39.7	0	Particulars and reference documents	×	0	0	0	×				0	Quarterly	Quarterly
HIROSE ELECTRIC CO.,LTD.	6806	Electric Appliances	46	0	Particulars and reference documents	×	×	×	×	×				0	Quarterly	Quarterly
YOKOGAWA ELECTRIC CORPORATION	6841	Electric Appliances	31.4	0	Other	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Azbil Corporation	6845	Electric Appliances	36.5	0	Other	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
NIHON KOHDEN CORPORATION	6849	Electric Appliances	42.2			×	×	0	0	0	Quarterly	Other	Other	0	Quarterly	Quarterly
HORIBA,Ltd.	6856	Electric Appliances	32.9	0	Particulars and reference documents	×	0	0	×	0	Quarterly	Other	Other	×		
ADVANTEST CORPORATION KEYENCE CORPORATION		Electric Appliances Electric Appliances	31.5 48.3		Full translation	×	0	O ×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
SYSMEX CORPORATION		Electric Appliances	39.9		Particulars and reference	×	×	0	×	^	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
					documents Particulars and reference							Summary	Summary		Quarterry	Quarterry
Obara Group Inc.	6877	Electric Appliances	22.5	0	documents	×	×	×	×	O	Quarterly	information only	information only	×		
DENSO CORPORATION	6902	Transportation Equipment	22.3	0	Full translation	0	×	0	0	0	Quarterly	Other	Other		Quarterly	Quarterly
Lasertec Corporation	6920	Electric Appliances	33.9	0	Particulars and reference documents	×	×	0	0	0	Quarterly	Other	Full translation	0	Year-end and first half	Year-end and first half
Stanley Electric Co.,Ltd.	6923	Electric Appliances	37.1		Particulars and reference documents	×	0	0	×	0	First quarter through third quarter only		Other	0 :	Year-end and first half	Year-end and first half
CASIO COMPUTER CO.,LTD.	6952	Electric Appliances	20	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Full translation	0	Quarterly	Quarterly
FANUC CORPORATION	6954	Electric Appliances	49.2	0	Full translation	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
HAMAMATSU PHOTONICS K.K.	6965	Electric Appliances	35.8	0	Other	×	0	×	×	0	Quarterly	Other	Other	×		
KYOCERA CORPORATION TAIYO YUDEN CO.,LTD.		Electric Appliances Electric Appliances	30.2 21.6		Full translation Other	×	×	0	0		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly Quarterly
				^	Full translation except		. 0	0	J							
Murata Manufacturing Co.,Ltd. NITTO DENKO CORPORATION		Electric Appliances Chemicals	39.7 35.3		Full translation except	×	0	0	×		Quarterly Quarterly	Other	Other Full translation		Quarterly Quarterly	Quarterly
					auditor's report	×			^							
Mitsubishi Heavy Industries,Ltd.		Machinery Transportation	27.5		Full translation	×	Ŭ	0	0		Quarterly	Other	Other		Quarterly	Quarterly
Kawasaki Heavy Industries,Ltd.	7012	Equipment	23.4		Full translation	×	0	0	0		Quarterly	Full translation	Full translation		Quarterly	Quarterly
IHI Corporation	7013	Machinery	31.8	0	Full translation	×	0	0	0	0	Quarterly	Other	Full translation	0	Quarterly	Quarterly
Financial Products Group Co., Ltd.	7148	Commodities Futures	18.2	0	Particulars and reference documents		0	0	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	0	Quarterly	Quarterly
ZENKOKU HOSHO Co., Ltd.	7164	Other Financing Business	36.7		Other	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Mebuki Financial Group, Inc.	7167	Banks	21.3	0	Particulars and reference	×	0	0	0	0	Quarterly	Other	Other	0	Quarterly	Quarterly
•					documents									-		



CORPORATION										_				Е		
					Proxy statemen	t		Res	olutions			Financial results		Earr	ings briefing materia	presentation ls
Company	Ticker	Industry	Foreign shareholders (%)	Y/N	Scope	Мар	Instructions on the exercise of voting rights	Notice of resolutions	Extraordinary report (results of exercise of voting rights)	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	Frequency (English)	Frequency (Japanese
Concordia Financial Group, Ltd.	7186	Banks	30.5	0	Other	×	. 0	0	0	0	Quarterly	Summary information and financial	Summary information and financial	0	Quarterly	Quarterly
ISUZU MOTORS LIMITED	7202	Transportation Equipment	29.4	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
TOYOTA MOTOR CORPORATION	7203	Transportation	20.3	0	Full translation	×	. 0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
HINO MOTORS,LTD.	7205	Transportation	15.5	0	Particulars and reference	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
AISIN SEIKI CO.,LTD.	7259	Equipment Transportation	18.6	0	documents Particulars and reference	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
Mazda Motor Corporation	7261	Equipment Transportation	35.6	0	documents Full translation	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
HONDA MOTOR CO.,LTD.	7267	Equipment Transportation	37.5	0	Full translation	×	: ×	0	0	0	Quarterly	Other	Other	0	Quarterly	Quarterly
SUZUKI MOTOR CORPORATION	7269	Equipment Transportation	34.6	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
SUBARU CORPORATION	7270	Equipment Transportation	30		Full translation	×		0	0		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Yamaha Motor Co.,Ltd.	7272	Transportation Transportation	26.5		Full translation	×	. 0	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
KOITO MANUFACTURING CO.,LTD.		Electric Appliances	29.2	0	Full translation	×		×	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
TOYODA GOSEI CO.,LTD.	7282	Transportation Equipment	18.8	0	Particulars and reference documents	×	: ×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
SHIMANO INC.	7309	Transportation Equipment	41.3	0	Full translation	×	0	×	×	0	Quarterly	Full translation	Full translation	×		
TS TECH CO.,LTD.	7313	Transportation Equipment	24.9	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Year-end and first half	Year-end and first half
Nojima Corporation	7419	Retail Trade	14.6		Particulars only	×	: ×	×	×	0	Quarterly	Full translation	Full translation	×		Year-end and first half
RYOHIN KEIKAKU CO.,LTD.	7453	Retail Trade	50.5	0	Particulars and reference documents	×	0	×	×	×				0	Quarterly	Quarterly
DAIICHIKOSHO CO.,LTD.	7458	Wholesale Trade	28.4	0	Particulars and reference documents	×	: ×	×	×	0	Quarterly	Other	Other	×		Year-end and first half
MEDIPAL HOLDINGS CORPORATION	7459	Wholesale Trade	31.5	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Pan Pacific International Holdings Corporation	7532	Retail Trade	65.6	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
ZENSHO HOLDINGS CO.,LTD.	7550	Retail Trade	6	×				×	×	0	Quarterly	Full translation	Full translation	0	Year-end and first half	Year-end and first half
WORKMAN CO.,LTD. Japan Lifeline Co.,Ltd.		Retail Trade Wholesale Trade	5 19.7	0	Full translation	×	0	0	×	O	Quarterly	Summary information only	Summary information only	0	Quarterly	Quarterly Quarterly
UNITED ARROWS LTD.	7606	Retail Trade	27.8	0	Particulars and reference documents	×	. 0	×	×	0	Quarterly	Other	Summary information and financial	0	Quarterly	Quarterly
SUGI HOLDINGS Co.,LTD.	7649	Retail Trade	33.2	×				×	×	×			statements	0	Quarterly	Quarterly
SHIMADZU CORPORATION	7701	Precision Instruments	30.8	0	documents	×	0	0	×	0	Quarterly	Other	Other	0	Quarterly	Quarterly
V Technology Co.,Ltd.	7717	Precision Instruments	25.5	0	documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
TOKYO SEIMITSU CO.,LTD.		Precision Instruments	26.1	0	documents	×	×	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
NIKON CORPORATION Olympus Corporation		Precision Instruments Precision Instruments	29 45		Full translation Full translation	×	0	0	0		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly Quarterly
SCREEN Holdings Co., Ltd.	7735	Electric Appliances	18.2	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Other	Full translation	0	Quarterly	Quarterly
HOYA CORPORATION		Precision Instruments	63.5		Full translation Particulars and reference	×	0		0	0	Quarterly	Other	Other		Quarterly	Quarterly
ASAHI INTECC CO., LTD. CANON INC.		Precision Instruments Electric Appliances	38.2 19.6	0	documents Full translation	×	×	0	×	×	Quarterly	Full translation	Full translation		Quarterly Quarterly	Quarterly
BANDAI NAMCO Holdings Inc.		Other Products	42.2	0	Full translation	×		×	0		Quarterly	Full translation	Full translation		Quarterly	Quarterly
PILOT CORPORATION	7846	Other Products	12.5	0	documents	×	×	×	×	×				×	Year-end	Year-end
TOMY COMPANY,LTD.	7867	Other Products	27.3	0	Particulars only	×	×	×	×	0	Quarterly	Full translation	Full translation	0	and first half	and first half
Yamaha Corporation	7951	Other Products	22.8	0	documents	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
PIGEON CORPORATION	7956	Other Products	49.7	0	Particulars and reference documents	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Year-end and first half First half	Year-end and first half First half
Nintendo Co.,Ltd.	7974	Other Products	49.1	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	through	through year-end only
NIFCO INC.	7988	Chemicals	44.3	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Other	Other	0	Year-end and first half	Year-end and first half
ITOCHU Corporation Marubeni Corporation		Wholesale Trade Wholesale Trade	35.9 31.2		Full translation Full translation	×		0	O ×		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly
Marubeni Corporation TOYOTA TSUSHO CORPORATION		Wholesale Trade	20.4		Other Other	×		0	ô		Quarterly	Other	Other		Quarterly	Quarterly
KANEMATSU CORPORATION		Wholesale Trade	30.9		Full translation	×		0	×		Quarterly	Full translation	Full translation		Year-end and first half	Year-end and first half
FamilyMart Co.,Ltd. MITSUI & CO.,LTD.		Retail Trade Wholesale Trade	9 29.3		Full translation Full translation	×		×	×		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly Quarterly
Tokyo Electron Ltd.	8035	Electric Appliances	32.6	0	Other	×	×	0	ō	0	Quarterly	Full translation Summary	Full translation Summary	0	Quarterly	Quarterly
Hitachi High-Technologies Corporation SUMITOMO CORPORATION (SUMITOMO	8036	Wholesale Trade	28.7	0	Full translation	×	0	0	×	0	Quarterly	information only	information only	0	Quarterly	Quarterly
SUMITOMO CORPORATION (SUMITOMO SHOJI KAISHA,LTD.)		Wholesale Trade	33.4	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Nihon Unisys,Ltd.	8056	Communication	26.9		Other	×	×	×	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Mitsubishi Corporation		Wholesale Trade	31.4		Full translation Particulars and reference	×	0	0	0		Quarterly	Full translation	Full translation		Quarterly Year-end	Quarterly Year-end
IWATANI CORPORATION	8088	Wholesale Trade	13.3	0	documents	×	×	×	×	0	Quarterly	Other	Other	0	and first half	and first half



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					Proxy statemen	t		Res	solutions			Financial results		Earn	ings briefing j materia	
Company	Ticker	Industry	Foreign shareholders (%)	Y/N	Scope	Map	Instructions on the exercise of voting rights	Notice of resolutions	Extraordinary report (results of exercise of voting rights)	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	Frequency (English)	Frequency (Japanese)
GOLDWIN INC.	8111	Textiles & Apparels	24.2	×				×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	×		Quarterly
UNICHARM CORPORATION	8113	Chemicals	33.4	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
SHIMAMURA Co.,Ltd.	8227	Retail Trade	24.1		Particulars and reference documents	×	_	×	×	×				0	Quarterly	Quarterly
MARUI GROUP CO.,LTD.		Retail Trade	27.7	0	Other	×	×	×	×	×	0 1	Out	Full translation		Quarterly	Quarterly
AEON CO.,LTD.	8267	Retail Trade	11.9	U	Other	×	×	×	×	U	Quarterly	Other	Summary	U	Quarterly	Quarterly
IZUMI CO.,LTD.	8273	Retail Trade	14.1	×				×	×	0	Quarterly	Other	information and financial statements	0	Quarterly	Quarterly
YAOKO CO., LTD.	8279	Retail Trade	10.2	×				×	×	0	Quarterly	Other	Other	×		Year-end and first half
K'S HOLDINGS CORPORATION	8282	Retail Trade	25.3	O	Particulars and reference documents	×	0	×	×	×				0	Quarterly	Quarterly
PALTAC CORPORATION	8283	Wholesale Trade	24.8		Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Shinsei Bank,Limited		Banks	55	0	Full translation	×	0	0	0	×					Quarterly	Quarterly
Aozora Bank,Ltd. Mitsubishi UFJ Financial Group,Inc.		Banks Banks	27.9 33.8	0	Full translation Full translation	O ×	0	0	0		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly Quarterly
Resona Holdings, Inc.	8308	Banks	37.4	0	Full translation except	×	0	0	0		Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Sumitomo Mitsui Trust Holdings,Inc.	8309	Banks	40.3		auditor's report Other	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Sumitomo Mitsui Financial Group,Inc.		Banks	42.6	0	Full translation	×	0	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
The Chiba Bank,Ltd.	8331	Banks	20.4	()	Particulars and reference documents	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Seven Bank,Ltd.		Banks	16		Full translation	×	0	0	0		Quarterly	Other	Other		Quarterly	Quarterly
Mizuho Financial Group,Inc.		Banks Other Financing	22.8	0	Full translation Particulars and reference	×	×	0	0		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Fuyo General Lease Co.,Ltd.	8424	Business Other Financing	17.1		documents	×	0	×	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Tokyo Century Corporation SBI Holdings, Inc.	8439 8473	Business Securities and	11.5 43.5		Particulars only Full translation	×	0	×	×		Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly
		Commodities Futures Other Financing			Particulars and reference		U	^	^							
AEON Financial Service Co.,Ltd. Orient Corporation	8570 8585	Business Other Financing	26.9	O	documents Particulars and reference	×	×	×	×	O	Quarterly	Other	Other		Quarterly Quarterly	Quarterly
-		Business Other Financing			documents				^ 	^	0 1	E He Le	E.B. L.C			Quarterly
ORIX CORPORATION Mitsubishi UFJ Lease & Finance Company	8591	Business Other Financing	47.8		Full translation Particulars and reference	×	×	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Limited	8593	Business Securities and	20.4	U	documents	*	0	×	×	×					Quarterly	Quarterly
Daiwa Securities Group Inc.	8601	Commodities Futures Securities and	24.9		Full translation	×	×	×	0		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Nomura Holdings, Inc.	8604	Commodities Futures Securities and	34.1		Full translation Particulars and reference	×	×	O ×	0		Quarterly	Full translation	Full translation		Quarterly	Quarterly
MATSUI SECURITIES CO.,LTD. Sompo Holdings, Inc.	8628 8630	Commodities Futures Insurance	3.6 44.3	U	documents Full translation	×	· O		0		Quarterly Quarterly	Other Full translation	Other Full translation		Quarterly Quarterly	Quarterly Quarterly
Japan Exchange Group,Inc.	8697	Other Financing Business	44.4	0	Full translation	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
MS&AD Insurance Group Holdings, Inc.	8725	Insurance	33		Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Sony Financial Holdings Inc.	8729	Insurance	21.3		Particulars and reference documents	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Dai-ichi Life Holdings,Inc.		Insurance	41		Full translation	×	0	0	×		Quarterly	Full translation	Full translation		Quarterly	Quarterly
Tokio Marine Holdings,Inc. T&D Holdings, Inc.		Insurance Insurance	37.5 38.8		Full translation Full translation	×	0	0	0		Quarterly Quarterly	Full translation Full translation	Full translation Full translation		Quarterly Quarterly	Quarterly Quarterly
Mitsui Fudosan Co.,Ltd.	8801	Real Estate	47.9		Other	×	×	0	×		Quarterly	Summary information only	Summary information only		Quarterly	Quarterly
Mitsubishi Estate Company,Limited	8802	Real Estate	42.8	0	Full translation	×	0	×	0	0	Quarterly	Summary information only	Summary information only	0	Quarterly	Quarterly
Tokyo Tatemono Co., Ltd.	8804	Real Estate	39.5	0	Other	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Sumitomo Realty & Development Co.,Ltd.	8830	Real Estate	24.7		Particulars and reference documents	×	-	×	×	0	Quarterly	Other	Other	0	Year-end and first half	Year-end and first half
Starts Corporation Inc.	8850	Real Estate	14.3	×				×	×	×				×		Year-end and first half
Relo Group, Inc.	8876	Services	27.8	O	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	0	Year-end and first half	Year-end and first half
AEON Mall Co.,Ltd.	8905	Real Estate	16.9	0	Particulars and reference documents	×	0	×	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
TOBU RAILWAY CO.,LTD.	9001	Land Transportation	18.9		Particulars and reference documents	×	×	×	×	×				0	Year-end and first half	Year-end and first half
Sotetsu Holdings,Inc.	9003	Land Transportation	8.6	0	Particulars and reference documents	×	0	×	×	×				0	Quarterly	Year-end and first half
TOKYU CORPORATION	9005	Land Transportation	18.8		Particulars and reference documents	×	×	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarterly
Odakyu Electric Railway Co.,Ltd.	9007	Land Transportation	12.5		Particulars and reference documents	×	×	×	×	×					Year-end and first half	Quarterly
Keio Corporation	9008	Land Transportation	13.5		Particulars and reference documents	×	×	×	×	×				0	Year-end and first half	Year-end and first half
Keisei Electric Railway Co.,Ltd.	9009	Land Transportation	22.6	0	Other	×	0	×	×	×				0	Year-end and first half	Year-end and first half
East Japan Railway Company	9020	Land Transportation	33.3	0	Full translation	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Year-end and first	Year-end and first
West Japan Railway Company	9021	Land Transportation	30.9		Full translation	×	0	0	×	0	Quarterly	Other	Other	0	half Quarterly	half Quarterly
Central Japan Railway Company	9022	Land Transportation	21.6	0	Particulars and reference documents	×	×	×	0	0	Quarterly	Other	Other		Year-end and first	Year-end and first
SEIBU HOLDINGS INC.	9024	Land Transportation	20.7		Full translation	×	0	×	×	0	Quarterly	Full translation	Full translation		half Quarterly	half Quarterly
Kintetsu Group Holdings Co., Ltd.		Land Transportation	17		Particulars and reference		0	×	×	×				×		



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				Y/N Scope		Map	Instructions on the exercise of	Notice of resolutions	Extraordinary report (results of exercise of voting	Y/N	Frequency	Scope (Year-end)	Scope (Quarterly)	Y/N	materials Frequency (English)	Frequenc (Japaneso
							voting rights		rights)							
ankyu Hanshin Holdings,Inc.	9042	Land Transportation	20.2	0	Particulars and reference documents	×	0	0	×	×				0	Year-end and first half	Year-er and firs half
eihan Holdings Co., Ltd.	9045	Land Transportation	15.9	0	Particulars and reference documents	×	0	×	×	0	Quarterly	Other	Other	0	Year-end and first half	Year-er and firs half
Jagoya Railroad Co., Ltd.	9048	Land Transportation	19.4	0	Particulars and reference documents	×	×	×	×	0	Quarterly	Other	Other	×		Quarter
VIPPON EXPRESS CO.,LTD.	9062	Land Transportation	22.4	0	Other	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
AMATO HOLDINGS CO.,LTD.	9064	Land Transportation	29.6	0	Full translation	Δ	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
ANKYU INC.	9065	Land Transportation	28.3	×				×	×	×				×		
litachi Transport System,Ltd.	9086	Land Transportation	15	0	Particulars and reference	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
					documents											
apan Airlines Co., Ltd.		Air Transportation	24.9		Full translation	×		0	×		Quarterly	Full translation	Full translation		Quarterly	Quarte
NA HOLDINGS INC.	9202	Air Transportation	9.1	O	Full translation	×	0	0	×	O	Quarterly	Full translation	Full translation	O	Quarterly	Quarte
lippon Television Holdings,Inc.	9404	Information & Communication	18.2	0	Other	0	0	0	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	0	Quarterly	Quarte
IIPPON TELEGRAPH AND TELEPHONE ORPORATION		Information & Communication	26.6	0	Full translation	0	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
EDDI CORPORATION	9433	Information & Communication	28.7	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
IIKARI TSUSHIN,INC.	9435	Information & Communication	23.1	×				×	×	×				0	Quarterly	Quarte
TT DOCOMO,INC.		Information & Communication	14.9	0	Full translation	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
HUBU Electric Power Co., Inc.	9502	Electric Power and Gas	24.1	×				×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
he Kansai Electric Power Company, corporated	9503	Electric Power and Gas	23.2	×				×	×	0	Quarterly	Other	Other	0	Quarterly	Quarte
ohoku Electric Power Co., Inc.	9506	Electric Power and Gas	23.7	×				×	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements	0	Quarterly	Quarte
Lyushu Electric Power Company, Incorporated	9508	Electric Power and Gas	18.9	×				×	×	0	Quarterly	Financial statements only	Full translation	0	Quarterly	Quarte
lectric Power Development Co., Ltd.	9513	Electric Power and Gas	30.1	0	Other	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
OKYO GAS CO., LTD.	9531	Electric Power and Gas	32.2	0	Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
SAKA GAS CO., LTD.		Electric Power and Gas	26.5		Full translation	×	0	0	×	0	Quarterly	Full translation	Full translation		Quarterly	Quarte
ОНО CO.,LTD	9602	Information & Communication	14.2	0	Particulars and reference documents	×	×	×	×	×				0	Year-end only	Quarte
TT DATA CORPORATION		Information &	15.4	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
IN HOLDINGS INC.		Communication Retail Trade	43.5		Particulars only	×		×	×		Quarterly	Other	Full translation		Quarterly	Quarte
anamoto Co., Ltd.	9678	Services	31.2	0	Full translation	0	0	×	×	0	Quarterly	Full translation	Full translation	×		Year-e and fir half
QUARE ENIX HOLDINGS CO., LTD.	9684	Information & Communication	41.1		Other	×	×	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quart
APCOM CO.,LTD.	9697	Information & Communication	36.8	0	Particulars and reference documents	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
apan Airport Terminal Co.,ltd.	9706	Real Estate	16.3	×				×	×	0	Quarterly	Other	Full translation	0	Year-end and first half	Year-e and fir half
CSK Corporation		Information & Communication	19.2	0	Other	×	0	×	×	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
ECOM CO.,LTD.	9735	Services	42.7	0	Full translation	×	×	0	×	0	Quarterly	Other	Full translation		Quarterly	Quarte
EITEC CORPORATION	9744	Services	37.2	0	Other	×	×	0	0	0	Quarterly	Other	Full translation	0	Quarterly	Quarte
ONAMI HOLDINGS CORPORATION		Information &	29.7	0	Full translation	~	0	0	~	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
	, 100	Communication	27.1	J		^	J		^	J	~ university	- an ambiation	- an amaianon		~	~aaitt
IPPON STEEL & SUMIKIN BUSSAN ORPORATION	9810	Wholesale Trade	9.5	0	Full translation	×	0	0	0	0	Quarterly	Full translation	Full translation	0	Quarterly	Quarte
itori Holdings Co.,Ltd.	9843	Retail Trade	34.6	0	Particulars and reference documents	×	×	0	×	0	Quarterly	Summary information and financial statements	Summary information and financial statements			Quarte
IISUMI Group Inc.	9962	Wholesale Trade	60.2	0	Other	×	×	0	×	0	Quarterly	Full translation	Full translation	0	Year-end and first half	Year-e and fir half
																Quarte
AST RETAILING CO. LTD	9983	Retail Trade	16.5	\cap	Full translation	×	×	\circ	×	\circ	Quarterly	Full translation	Full translation	\cap	Quarterly	
AST RETAILING CO.,LTD. oftBank Group Corp.		Retail Trade Information &	16.5 37.4		Full translation Full translation	×	×	0	×		Quarterly Quarterly	Full translation Full translation	Full translation		Quarterly Quarterly	Quarte

[&]quot;Foreign shareholders (%)" as of January 2020. Most recent quarterly data used when data as of January 2020 not available.

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